



## "Invest in Greek RES market"

On October 2018 an official announcement of the Regulatory Authority for Energy (RAE) was issued regarding the three (3) RES auctions that will be staged on December 10, 2018 in Greece. The investors will have until November 12, 2018 to submit their applications, according to the official information (Decision of RAE No1026/2018 – Official Government Gazette No 4784 B, October 25, 2018). The upcoming RES auction for December 2018 have been split into three (3) categories, the following:

**Category I: PV Projects with capacities  $\leq 1$  MW (between 500 kW and 1 MW)**

**Maximum Auction Power: 94 MW**

Starting price: €81,71/MWh

**Category II: PV Projects with capacities:  $1 \text{ MW} < \text{Power PV} \leq 20 \text{ MW}$**

**Maximum Auction Power: 100 MW**

Starting price: €71,91/MWh

**Category III: Wind Projects with capacities:  $3 \text{ MW} < \text{Power Wind} < 50 \text{ MW}$**

**Maximum Auction Power: 229 MW**

Starting price: €79,77/MWh

It is mentioned that the existing FiT (Feed-in-Tariff) system will be replaced by a sliding FiP (Feed-in-Premium) system in combination with a tendering system (competitions) of reverse auctions for Wind Projects with total capacity over 3.0 MW and PV Projects with total capacity over 500 kW.

In the upcoming auction, the plan of RAE, concerning 2018, 2019 and 2020, entails staging separate RES auctions offering annual totals of 300 MW for PV energy projects, 300 MW for Wind energy projects with capacities between 3 and 50 MW; as well as 400 MW for combined Wind and PV project investments (large-scale projects i.e.  $\text{Wind} \geq 50 \text{ MW}$  and  $\text{PV} \geq 20 \text{ MW}$ ) [400 MW for 2019 and 400 MW for 2020].